

# MDECU Newsletter

## Spring News 2020

### Responding to COVID-19 and Keeping You Safe

As a result of the recent COVID-19 pandemic, we want to keep you informed. We will make every effort to continue to perform business as usual. However, we feel it is important to plan for the unexpected.

Effective immediately we will be conducting member transactions through the Drive Thru only. If you need a special request, or have a loan closing those transactions need to be by appointment only. We are practicing social distancing for the safety of our team and our members. Appointments can be made by phone 860 560-9036 option 3 or email [info@mdecu.org](mailto:info@mdecu.org).

Please take advantage of our remote and electronic services. We have our MDECU mobile app with remote capture and home banking on our website [www.mdecu.org](http://www.mdecu.org). Please make sure that all of your sign-ons and pins are working. If you have not signed up for these services, please consider doing so.

We are committed to providing our members the best financial service possible. If you or any member of your family is having a financial hardship during this crisis please contact the CU at 860-560-9036 option 3, we will see what we can do for you at this time of crisis.

**Important Reminder: Your money is safe and secure at MDECU.**

Your deposits are federally insured by the National Credit Union Administration (NCUA) up to \$250,000.

Your credit union remains well capitalized and is here for you during this uncertain time.

## Attention Students and Parents!

*Apply for a MDECU Scholarship  
by Friday, May 1, 2020*

*Download the application at [mdecu.org](http://mdecu.org).*



## Holiday Closings

Friday, April 10, 2020  
Good Friday

Monday, May 25, 2020  
Memorial Day

Friday, July 3, 2020  
Independence Day

## IRA Tax Notice

WITHHOLDING NOTICE (FORM 2317) Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, Your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

## Smart Option Student Loan® for MDECU by Sallie Mae®

This loan is an ideal solution to help you pay for college expenses not covered by scholarships and federal loans. We offer multiple in-school repayment options, plus a choice of competitive fixed and variable interest rates, providing even more flexibility.

- No origination fee and no prepayment penalty
- Benefits and an interest rate reduction available
- Rates that reward credit worthy borrowers
- A credit worthy cosigner may help you qualify
- 100% US-based Student Loan Specialists



## Technology Your Way

*Stay safe. Use e-Services.*

### MDECU Mobile App

- Check Balances
- Mobile Check Deposit
- Account Transfers

### CardNav

Full control of your debit card.  
Turn it on and off and much more.

### SecurLOCK

Full control of your credit card.  
Turn it on and off and much more.

*Learn more at [mdecu.org](http://mdecu.org).*

## Congrats, Save to Win Winners

It pays to SAVE. Congratulations to our three recent winners from our Save to Win prize-linked savings account. Win up to \$5,000 each quarter, with special prizes available only for MDECU members. Visit our website for more information and to see our official rules.



250 Murphy Road, Hartford, CT 06114  
(860) 560-9036 | [www.mdecu.org](http://www.mdecu.org)  
Access 24: (860) 549-5349 / (860) 549-5357

